

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 6321

BILL NUMBER: SB 218

NOTE PREPARED: Nov 27, 2006

BILL AMENDED:

SUBJECT: Tax Sale Procedures.

FIRST AUTHOR: Sen. Kruse

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: Local

Summary of Legislation: The bill permits the issuance of a tax deed only if notice of the tax sale is given to the owner of record by certified mail, return receipt requested. The bill requires service of the notice by the sheriff if the mailing is returned undelivered, or by publication if the sheriff is unable to serve the notice.

Effective Date: July 1, 2007.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: County sheriffs that serve more notices as a result of the bill would likely see a minimal increase in expenditures. Mailing and publication costs could be minimally impacted.

Background: The current rate for return receipt at time of mailing is \$1.85 by mail, and an electronic receipt is \$1.35. A return receipt is \$3.45 by mail, electronic, or fax after mailing.

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected: Counties; Sheriffs.

Information Sources: www.usps.gov

Fiscal Analyst: Chris Baker, 317-232-9851.